GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1770
ANSWERED ON:11.12.2008
IMPACT OF GLOBAL RECESSION
Naik Shri Shripad Yasso;Tripathi Shri Chandramani

Will the Minister of RAILWAYS be pleased to state:

(a) whether global recession has made adverse effect on the earnings of the Railways from transportation of goods;

(b) if so, the percentage decrease in freight earnings by the Railways during 2008-09 over the previous year due to recession; and

(c) the measures taken by the Railways to make good this loss?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (DR. R. VELU)

(a): No, Sir. The Goods earnings to end of October'2008 (Approx) is Rs.29334.98 crore as compared to Rs.25118.03 to end of October'2007, showing an increase of Rs.4216.95 crore i.e. 16.79%.

(b) to (c): Do not arise.